

Company Announcement

Danfoss A/S

Date: October 15, 2021

EUR 500,000,000 1.375 per cent. Fixed Rate Notes due 23 February 2022 (ISIN: XS1152089345 Common Code: 115208934) (the "Notes")

Danfoss A/S (the "**Issuer**") has today given notice to the holders of its EUR 500,000,000 1.375 per cent. Fixed Rate Notes due 23 February 2022, that all outstanding notes shall be redeemed. The Issuer will redeem all outstanding Notes on 23 November 2021 (the "**Optional Redemption Date**") at their principal amount plus interest accrued to but excluding the Optional Redemption Date pursuant to Condition 9(c) of the Terms and Conditions of the Notes (the "**Conditions**") and paragraphs 17(i) and 17(ii) of the final terms dated 9 December 2014 relating to the Notes.

This announcement is released by Danfoss A/S and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (MAR), encompassing information relating to an early redemption of the Notes, as described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Flemming Aaskov Jørgensen for Danfoss A/S.

For further information, please contact:

Danfoss A/S

Flemming Aaskov Jørgensen

faaj@danfoss.com

+45 23719989

END