

Payment Cycle Updates

December 10, 2025

Dear Valued Supplier,

As part of our ongoing efforts to simplify processes and align with our new ERP platform, we are implementing a change to our payment cycle. This adjustment will help us streamline operations and ensure greater consistency across our financial processes.

Effective January 1, 2026, our payment cycle will move from a weekly schedule to **two payment runs per month**. These runs will occur **at the beginning and mid-point of each month**.

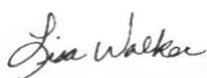
This change is designed to:

- Simplify and standardize our payment processes.
- Align with the capabilities and efficiencies of our new ERP system.
- Improve overall operational consistency for both our organization and our valued suppliers.

Please note that all existing payment terms remain unchanged; only the frequency of payment runs is being updated.

We appreciate your partnership and understanding as we make this transition.

Sincerely,



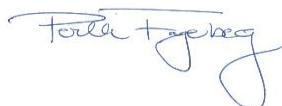
Annalisa Walker
VP SC and Proc.
Fluid Conveyance



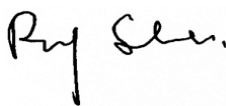
Giuseppe Grasselli
Director Proc.
Industrial



Nils Jande
Senior Director Proc.
Editron



Pernille Fagerberg
VP SC and Proc.
Controls



Roy Shen
Head of Proc.
China



Sobeth Raley
Senior Director Proc.
Hydrostatics