

Validation Statement

NEAR-TERM AND NET-ZERO SCIENCE-BASED TARGETS



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

***SBTi Services** has validated that the greenhouse gas emissions reduction target(s) submitted by **Danfoss A/S** conform with the SBTi Criteria and Recommendations (**Near-Term Criteria V5.3 and Net-Zero Criteria V1.3**).*

The official validated target language:

Net-Zero

Danfoss commits to achieve net-zero greenhouse gas emissions across the value chain by 2050.

Near-Term

Danfoss commits to reduce absolute scope 1 and 2 GHG emissions 90.0% by 2035 from a 2024 base year. * Danfoss also commits to reduce scope 3 GHG emissions from use of sold products 66.33% per Ton of refrigeration from sold compressors within the same timeframe. Danfoss further commits to reduce scope 3 GHG emissions 66.33% per EUR value added within the same timeframe.

Long-Term

Danfoss commits to maintain a minimum 90.0% absolute scope 1 and 2 GHG emissions reduction from 2035 through 2050 from a 2024 base year. Danfoss also commits to reduce scope 3 GHG emissions 97.0% per EUR value added by 2050 from a 2024 base year.

*The target boundary includes land-related emissions and removals from biogenic feedstocks.

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