

Modern Slavery Act Statement 2025

Including
the UK Modern Slavery Act,
California Transparency in Supply Chains Act,
Norwegian Transparency Act,
Fighting Against Forced Labour & Child Labour in
Canadian Supply Chains Act



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CEO letter

Danfoss fully acknowledges the gravity and extent of modern slavery instances happening globally every day, and that private sector plays a critical role in eliminating this challenge. In line with the UN's goal of abolishing forced labor, modern slavery, and human trafficking by 2030, we are resolute in our responsibility to conduct business ethically and are committed to being a driving force for positive change in our value chain.

Our active membership in the UN Global Compact and the Nordic Business Network for Human Rights underpins our commitment to addressing human rights challenges. We put this commitment into practice through a comprehensive human rights' due diligence process, structured around the UN Guiding Principles on Business and Human Rights. Within this framework, we systematically identify, assess, and mitigate potential adverse impacts, with a specific focus on preventing modern slavery and forced labor in our operations and supply chains.



Nordborg, March 2, 2026

Kim Fausing
President and CEO



Document coverage

This document is Danfoss' Modern Slavery Act Statement and covers the calendar year 2025. The statement has been approved by our CEO Kim Fausing and the Danfoss' Board of Directors.

We issue this statement in line with:

- the requirements in section 54 of the UK Modern Slavery Act,
- the California Transparency in Supply Chains Act,
- the Norway Transparency Act
- the Fighting Against Forced Labour and Child Labour in Canadian Supply Chains Act,

and provide an overview of Danfoss' governance, policies, guidelines and processes related to human rights and more specifically, to eliminating the practices of modern slavery.

A full list of all the entities in the Danfoss Group covered by this statement can be found on pages 14-18.

Modern slavery definition

Modern slavery is an umbrella term that covers forced labor, servitude and human trafficking, as well as work performed involuntarily or under any threat of penalty. Examples of forced labor are the retention of identity papers, withholding wages and payments of recruitment fees, that create a situation of debt bondage and work done under the menace of penalty.

Exploitative practices, such as excessive working hours for minimal pay, sometimes paid with a heavy delay, are often not defined as forced labor as such, but they can be important warning signs that a situation of forced labor exists. In cases where Danfoss discovers such practices, we address them appropriately.

Danfoss history, value chain and business model

Danfoss' history started on September 1, 1933, when Mads Clausen founded Danfoss. Since then, the business has grown from a solo enterprise into one of the world's leading suppliers of innovative and energy-efficient solutions. Today, the company is still foundation- and family-owned via the Bitten and Mads Clausen's Foundation and the Clausen Family, and employs approximately 39.000 employees in over 50 countries. Throughout the years, Danfoss has grown to be a leading technology partner for customers who want to decarbonize through energy efficiency, machine productivity, low emissions, and electrification. Today, we serve customers in more than 100 countries.

Danfoss is part of the metal-machining industry and the electronics industry; with many of the products being electrical or electromechanical. Being a manufacturing company, we naturally use various metals, rubber, and sub-components like electronics in our products. As integral part of our business conduct, we are responsible for ensuring that the conditions under which these materials are produced are compliant with international standards and legislation. Our insight into and ability to influence the value chain is often constrained by having several supplier tiers between us and the material extraction/production. For that reason, we are continuously working on improving the visibility in our supply chains and increasing the level and span of requirements we pose on our immediate suppliers. Additionally, as integral part of our circularity work, we are committed to using resources in smarter ways, which includes sourcing recycled materials.

The Danfoss Group consists of three business segments: Danfoss Power Solutions, Danfoss Climate Solutions, and Danfoss Power Electronics & Drives. Our customers are mainly original equipment manufacturers (OEMs), distributors and contractors, but also installers and end-users for a few products. In around 100 factories, we engineer solutions that increase machine productivity, reduce emissions, lower energy consumption, and enable electrification. Our solutions are used in areas such as refrigeration, air conditioning, heating, power conversion, motor control, industrial machinery, marine, and on- and off-highway equipment. We also provide solutions for data centers, renewable energy, energy storage, heat recovery, as well as contribute to district energy solutions for cities.

Corporate governance and internal accountability

Legislation provides the overall framework for the Group's governance, but corporate governance determines how the business is managed within this framework. The Group structure supports management values and determines a clear distribution of management responsibilities. These well-defined principles drive the interaction between the Group's management, the owners, and other stakeholders. The Group's Articles of Association and a comprehensive set of internal management and control procedures also form part of corporate governance within Danfoss.

Danfoss has a two-tier management system consisting of the Board of Directors and the Group Executive Team, including the CEO and CFO. The Board of Directors approves Danfoss' overall strategies and targets, appoints, and supervises the CEO and CFO, and defines the guidelines for the CEO and CFO on Danfoss' day-to-day operation.

Danfoss corporate governance is guided by the recommendations on good corporate governance, as set out by the Committee on Corporate Governance in Denmark, which are available on: www.corporategovernance.dk. Further details about the company's governance structure, risk management and organizational structure are available in the Annual Report, and on the [company's website](#).

Our CEO and CFO, as well as the Board of Directors, annually review our Modern Slavery Act Statement. Responsibility for our human and labor rights agenda is anchored with the Group Risk and Compliance function, with deployment into the business driven by the respective functional areas (e.g., procurement, sales, HR).

Our commitment and policies

At Danfoss, we are deeply committed to fulfilling our responsibilities to respecting human and labor rights across our value chain. Since 2002, we have been a member of the UN Global Compact and have committed to the UN Guiding Principles for Human Rights. Our commitment towards upholding human and labor rights is anchored in our global [Human Rights Policy](#), approved by our CEO; and is based on the International Bill of Human Rights and the ILO Core Conventions on Labor Standards.

For our employees, the Danfoss [Ethics Handbook](#) outlines internal rules and requirements on ethics, anticorruption, and human rights, including modern slavery and labor rights guiding the behavior expected from them. All employees are responsible for ensuring their actions align with the guidelines in the Handbook. Any violations or willful ignorance of these guidelines might result in disciplinary actions.

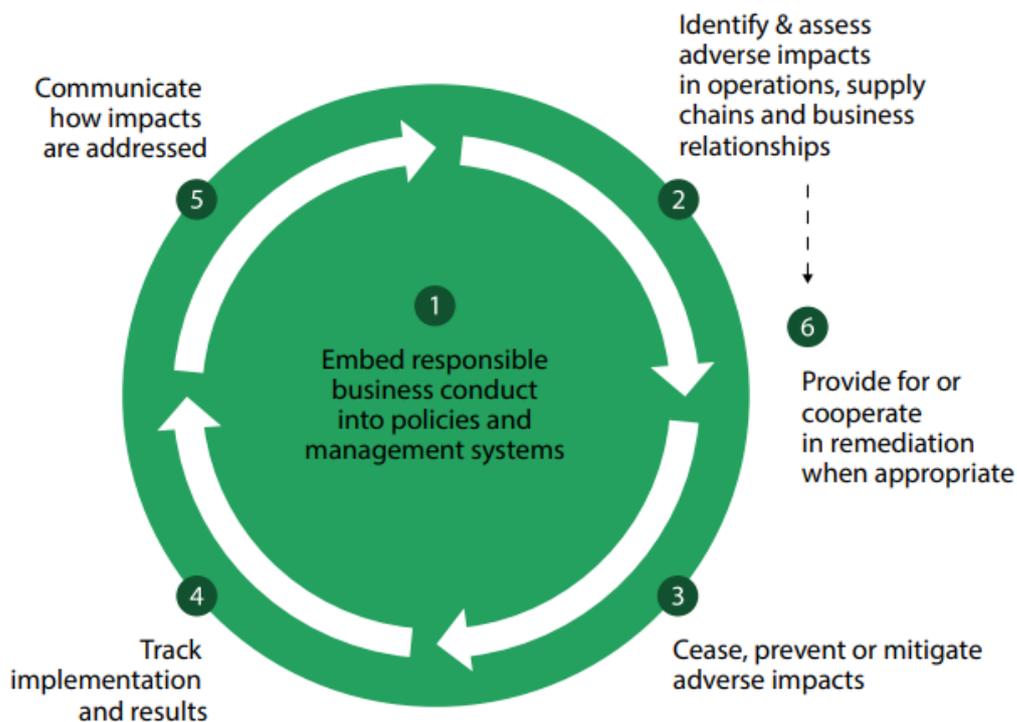
For our suppliers, we have a dedicated [Supplier Code of Conduct](#) (S-CoC) which, among other things, defines our expectations towards our suppliers regarding human and labor rights we have identified as most salient in our upstream value chain; the topics covered include: forced labor, child labor, wages and benefits, freedom of association and collective bargaining,

discrimination and harassment. We include this broad range of topics because we believe that shortcomings in these areas can be important indicators of, or precursors to, modern slavery. Addressing them is therefore a critical part of our preventative strategy.

Human Rights' Due diligence

Danfoss is committed to the UN Guiding Principles for Human Rights, which entails that we must carry out a human rights' due diligence process where potential or actual human rights impacts are identified. To fulfil our responsibility, we continuously conduct human and labor rights due diligence and have further embedded human and labor rights considerations into various processes across different business functions, e.g., HR, procurement, sales, product compliance, real estate, or mergers and acquisitions. Any identified impacts are assessed, prioritized, and mitigation actions are put in place.

The Danfoss human rights due diligence process follows a risk-based approach and is structured around the steps listed in the picture below. It is an ongoing process and any lessons learned are used to improve the existing processes and content of our policies.



As part of our due diligence, we engage with various stakeholder groups across our value chain. This includes our own employees, workers in value chain, and several multistakeholder initiatives. For example, we engage and participate in the UN Global Compact Network Denmark and the Nordic Business Network for Human Rights, coordinated by the Danish

Institute for Human Rights. These multistakeholder networks represented by human rights experts enable us to deep dive into the issues we have identified as salient for our business; connect with peers and foster collaboration and knowledge sharing with other Nordic businesses dealing with similar challenges.

As a result of our value chain due diligence, stakeholder engagement, and reports received via our grievance mechanism to date, we have identified a list of salient human rights risks. Salient human rights are those human rights for which we have identified a heightened risk of potential severe adverse impacts occurring. These issues represent our human and labor rights priorities, and we work actively on developing action plans aimed at preventing or minimizing the impacts. An overview of our salient human rights can be accessed [here](#), under the “Danfoss human and labor rights program” section. Forced labor and child labor are part of Danfoss’ salient human rights. Meaning that they represent areas where we must pay special attention to avoid negative impacts.

Mitigating modern slavery in own operations

Our commitment to eradicating modern slavery begins within our own walls. We believe that upholding the highest standards of ethical conduct in our own operations is fundamental to our credibility and a prerequisite for requiring the same from our global suppliers. We are committed to fostering a safe, ethical, and respectful work environment for all our employees and on-site contractors.

While the day-to-day responsibility for our employees lies with our Human Resources organization, the Group Risk and Compliance function defines the global human rights’ standard and rules that all our locations must comply with. These standards and rules are especially relevant in countries where the local law offers lower level of protection; in such cases, the global standard must be followed. The standard is based on the ILO’s core conventions on labor rights.

Today, our cornerstone document describing our human rights standards and rules is our Ethics Handbook. However, during 2026, we plan to work on and implement a dedicated and more comprehensive global human and labor rights standard addressing our salient human rights issues, while extending the minimum level of requirements our locations must follow.

Through our saliency assessment, we have identified the inherent modern slavery risks commonly associated with the blue-collar workforce, migrant workers in low-skilled roles, and temporary labor. Since the absence of a living wage is a primary driver of vulnerability to modern slavery, one of the actions related to our blue-collar workers which we took during 2025 was the initiation of a global living wage assessment. In 2026, we plan to conclude on the results. To learn more about our work related to temporary workers, see page 11, subchapter called “Forced labor risks related to services”.

Responsible supplier management

A stable, sustainable, and transparent supply chain is fundamental to Danfoss' operational success and our ability to deliver on our commitments. Across our three segments, we continuously work to mitigate supply chain risks and build strategic, value-adding relationships with our suppliers.

This approach is anchored in two core elements: contractual compliance, and the continuous due diligence we conduct throughout the supplier lifecycle management. We acknowledge the dynamic nature of due diligence implementation, and that collaboration is key in addressing severe human rights impacts and preventing potential risks in one's value chain. Therefore, we continuously work on improving our collaboration and sustainability focused efforts with our suppliers.

Responsibility for our supply chain management and supplier lifecycle management lies with our segment and divisional management teams. Upstream sustainability requirements are defined by the Danfoss Group Sustainability and Group Risk and Compliance teams.

Contractual compliance

Our contractual compliance consists of 3 documents – Framework Agreement, Supplier Requirements and Supplier Code of Conduct.

Certification

It is part of our contractual compliance that our suppliers commit to comply with our Supplier Requirements and Supplier Code of Conduct documents. These documents require that the materials used in the products our suppliers deliver to us comply with applicable laws and regulations, including slavery and human trafficking laws of the countries they operate in.

The Danfoss Supplier Code of Conduct (S-CoC)

The Danfoss Supplier Code of Conduct establishes specific environmental, social, and ethical business requirements for our suppliers. These requirements are guided by the Ten Principles of the United Nations Global Compact, the UN Guiding Principles on Business and Human Rights, the OECD Guidelines for Multinational Enterprises, and relevant conventions of the International Labor Organization (ILO). The Code covers the scope of the Responsible Business Alliance's (RBA) code of conduct. Since ensuring responsible business practices requires joint efforts, it is crucial that our suppliers share our sustainability commitments. While the content of the Danfoss Supplier Code of Conduct applies to our immediate suppliers, it stipulates our expectation that they establish and implement standards consistent with the Code or similar internationally recognized standards in their own supply chain, and that they monitor and document their suppliers' compliance. Furthermore, we also express our expectations towards our suppliers having to adopt or establish a process to identify and manage severe human rights risks associated with their operations. As human rights due diligence requires a collaborative effort, we are committed to helping our suppliers meet the requirements specified in our Supplier Code of Conduct.

Supplier sustainability due diligence process (verification)

In Danfoss, we believe that responsible supplier management goes hand in hand with trust, transparency, and sustainability. To achieve that, during 2025, we worked on updating our sustainability due diligence process throughout the supplier life cycle management. This will ensure that going forward, environmental, social, and ethical business practices play even bigger part in our sourcing decisions. The supplier verification process starts with risk screening, and where relevant, it is followed by supplier self-assessments and ultimately announced second- or independent third-party audits. The verification is triggered when onboarding a new supplier. Further, existing suppliers are reassessed on regular basis. The reassessment process ensures continuous due diligence of our upstream business partners.

Process and findings from 2025

The above-described process was developed during 2025 and has been deployed from January 2026. Overall, during 2025, around 250 suppliers were engaged in improvement and corrective actions resulting from audits or other capability building activities initiated. While suppliers work to address the non-conformities, action plans are followed until all the non-conformities can be closed. If any actual impacts are identified, we work with our suppliers on ensuring appropriate remediation takes place.

We focused our efforts and third-party audits on suppliers located in high-risk countries which resulted in 70 third-party audits being performed. During these audits, we identified 15 severe non-conformities related to working hours, health and safety, and compensation. All non-conformities were addressed through a root-cause analysis to identify corrective actions and were closed during the year.

Forced labor risks related to our upstream value chain

At Danfoss, we see risk management as continuous process of risk identification, assessment, treatment and monitoring. Supply chain issues are covered by our risk management process.

Forced labor risks related to materials used in our products

Forced labor has for a long time been one of the key topics we address in our supplier due diligence process – from the requirements covered in our Supplier Code of Conduct to the supplier audits we conduct. We also monitor trade legislation aimed at avoiding forced labor and ensure compliance with such – for instance the US’ Uyghur Forced Labor Prevention Act.

In preparation for the upcoming EU regulation “Prohibiting Products Made With Forced Labor on the Union Market”, during 2025, we worked on assessing our potential exposure to forced labor, child labor and forced child labor related to the materials we use in our products. This preliminary assessment was based on the “List of Goods Produced by Child Labor or Forced Labor” published by the US Bureau of International Labor Affairs. We have identified a potential exposure related to few materials sourced from specific countries. When the EU will have published its related guidance documents in June 2026, we plan to work with our

suppliers identified in scope on ensuring that the materials we purchase from them are free from forced labor, child labor or forced child labor.

Since we source electronics and various metals, one of the areas which we have previously identified with risk of forced and child labor and continuously work on addressing is the topic of conflict minerals. Danfoss is committed to sourcing minerals responsibly and supports the efforts of governments and organizations to end violence and atrocities in conflict-affected and other high-risk regions. As part of this effort, we actively encourage our suppliers to responsibly source 3TGs (tin, tantalum, tungsten, and gold) through smelters and refiners that have been verified as DRC conflict-free through the Responsible Minerals Assurance Process (RMAP), formerly the Conflict-Free Smelter Program (CFSP).

To verify compliance in our value chain, we adopted the Responsible Minerals Initiative's (RMI) conflict minerals reporting template (CMRT) and annually review whether tin, tantalum, tungsten, and gold present in our products have originated from conflict-affected and high-risk regions. In 2025, we collected data from almost 1,500 tier-1 suppliers identified in scope of delivering materials potentially containing any of the 3TG minerals. This has enabled us to provide conflict minerals reporting templates to our customers and to initiate relevant due diligence activities to mitigate high risk smelters in our supply chain. This work is done via engaging supply chain data experts to perform due diligence and verify our suppliers' compliance on conflict minerals.

Forced labor risks related to services

Research on modern slavery shows that sectors characterized by low or unskilled workers and relatively low wages are at increased risk of forced labor. Sectors often faced with these challenges are for example cleaning, catering, construction, clothing, transport, and recruitment. To mitigate potential exposure to modern slavery in services we receive, during 2025, we developed a due diligence toolbox focusing on suppliers of temporary labor and soft services covering cleaning and catering. Additionally, as part of our new Supplier Code of Conduct, we now also encourage our suppliers to pay their employees a living wage. In the coming years, we plan to initiate an active collaboration on this topic with our suppliers of temporary labor.

Capacity building (training)

Since occurrences of human rights violations, especially instances of modern slavery, tend to be deliberately hidden and can be difficult to uncover by contractual clauses and due diligence alone, we have developed targeted human rights training assigned to all colleagues within our procurement function. This training aims to equip our procurement colleagues with an understanding of relevant human rights in our upstream value chain, and with the knowledge needed to spot any indications of modern slavery.

Additionally, we have developed a Responsible Business Conduct training course, containing a section on human rights, which will be mandatory for all salaried employees starting from 2026.

To support our suppliers, we have also developed and are rolling out S-CoC Implementation Guidance document, which provides practical examples of what our suppliers can do to adhere to our S-CoC. Human rights, including the topics of forced labor, are covered in this document. Furthermore, we also provide relevant suppliers with training related to conflict minerals.

Summary of meaningful activities

As part of our due diligence process, we continuously implement activities designed to meet our commitments and to avoid, prevent, or mitigate adverse impacts on human rights. Below, you can find a summary of our activities conducted in 2025, together with our plans for 2026.

Actions conducted in 2025

- Updated our Supplier Code of Conduct and supplier sustainability due diligence process, ensuring that sustainability parameters play an increasing role in our supplier lifecycle management process. As part of that, to mitigate risks in the services we receive, we have created a specific self-assessment and audit questionnaire deliberately targeting modern slavery issues.
- Developed Supplier Code of Conduct Implementation Guidance document covering practical steps suppliers can implement to adhere to our new Code.
- Developed a human rights capacity building program incl. specific topic of modern slavery.
- Conducted an initial mapping of procured materials at potential risk of forced labor, child labor or forced child labor based on the “List of Goods Produced by Child Labor or Forced Labor” published by the US Bureau of International Labor Affairs.
- Continued carrying out second and third-party supplier audits.
- Continued annual campaign related to Conflict Minerals (3TGs) contained in our products.
- Initiated global living wage assessment for our own operations.

Actions planned for 2026

- Deployment and operationalization of the new supplier due diligence package developed during 2025.
- Development and deployment of supplier specific human rights training and increasing our internal capacity to be able to address human rights topics with our suppliers.
- Continue preparation for the upcoming EU regulation “Prohibiting Products Made With Forced Labor on the Union Market”.
- Scoping of work to implement further due diligence process covering downstream value chain.
- Establish a dedicated global human and labor rights standard, extending the minimum level of requirements our locations must follow.
- Conclude the results from global living wage assessment.

Effectiveness and remediation

Our due diligence efforts are embedded into daily business activities, and we periodically review whether our due diligence processes are effective, and if the actions we implemented have helped with preventing or mitigating any potential risks. For example, we periodically review the trends behind the topics received via our Ethics Hotline as well as the findings from our supplier audits.

Targets

As part of the updated supplier due diligence program, we implemented new group targets, helping us track progress on the program's implementation efforts. The targets are:

- Ensure that 80% of suppliers in scope have committed to the Danfoss S-CoC by 2030
- Ensure that 80% of suppliers in scope have been risk-assessed by 2030
- Ensure that 80% of high-risk suppliers are covered by third party audits by 2030

Access to remedy

Access to remedy for rightsholders is an integral part of our due diligence activities; this includes our own employees, workers in our value chain, communities surrounding our value chain, and the end-users and consumers of our products. If we find that Danfoss or any of our business partners have caused, contributed or are linked to actual negative impacts on human rights, we are committed to ensuring that we meet our responsibilities according to the UN Guiding Principles (UNGPs). This means that we ensure that remediation actions are taken and remedy is provided for impacted rightsholders.

The size of remedy provided to the affected stakeholders is determined on a case-by-case basis, and in collaboration with the affected stakeholders. Danfoss' role in providing the remedy is dependent on the level of our involvement – i.e., whether we have caused, contributed or are linked to the adverse impact. For example, when grievance cases reported via our Ethics Hotline are substantiated, we work directly with the impacted parties on ensuring that appropriate remedy is provided. Similarly, when any insufficiencies are discovered during suppliers' audits, we work with our suppliers on addressing these. In line with the requirements of the Canadian Supply Chains Act, if any child labor is discovered in our supply chain, we are committed to consider the economic impact on the child's family in our remediation plan.

To provide more clarity on how we handle human rights related issues, we have established a [process for handling human rights complaints](#).

List of Group companies

Per December 31, 2025

The following companies are owned 100% by Danfoss unless otherwise stated after the company name.

Danfoss A/S, Nordborg, Denmark (Parent Company)

- Subsidiary
- Associate or joint venture

Europe

Austria

- Danfoss Gesellschaft m.b.H.

Belgium

- Danfoss N.V./S.A.
- Danfoss Power Solutions BVBA
- Hydro-Gear Europe BVBA – 60%

Bulgaria

- Danfoss EOOD

Croatia

- Danfoss d.o.o.

Czech Republic

- Danfoss s.r.o.
- Efeti s.r.o.

Denmark

- Danfoss Distribution Services A/S
- Danfoss Distribution II A/S
- Danfoss International A/S
- Danfoss IXA A/S — 78%
- Danfoss Power Electronics A/S
- Danfoss Power Solutions ApS
- Danfoss Power Solutions Holding ApS
- Danfoss Power Solutions Holding II ApS
- Danfoss Redan A/S

- Gemina Termix Production A/S
- Issab Holding ApS
- Semikron Danfoss Holding A/S — 61%
- Sondex Holding A/S

Estonia

- Danfoss AS

Finland

- Danfoss Drives Oy
- Danfoss Editron Oy
- Danfoss Power Solutions Oy Ab
- Leanheat Oy
- Oy Danfoss Ab
- Semikron Danfoss Oy — 61%
- Sondex Tapiro Oy Ab

France

- Danfoss S.a.r.l.
- Danfoss Commercial Compressors S.A.
- Danfoss Power Solutions S.A.S.
- Danfoss Power Solutions II S.A.S.
- Semikron Danfoss S.a.r.l. – 61%

Germany

- Bock GmbH
- Bock Blue GmbH
- Danfoss GmbH
- Danfoss Deutschland GmbH
- Danfoss Power Solutions GmbH & Co. OHG



- Danfoss Power Solutions Holding GmbH
- Danfoss Power Solutions II GmbH
- Danfoss Sensors GmbH
- Semikron Danfoss GmbH – 61%
- Semikron Elektronik GmbH & Co. KG – 61%
- Semikron Elektronik Verwaltungs GmbH - 61%
- Semikron Danfoss International GmbH - 61%
- SMA Solar Technology AG -20% (associate)
- Sondex Deutschland GmbH

Great Britain

- Artemis Intelligent Power Ltd.
- Danfoss Ltd.
- Danfoss Power Solutions Ltd.
- Danfoss Power Solutions II Ltd. – in liquidation
- Danfoss Scotland Ltd.
- Evofluid Hydraulics UK Ltd
- Senstronics Holding Ltd.– 50% (joint venture)
- Senstronics Limited – 50% (joint venture)

Hungary

- Danfoss Kft.

Iceland

- Danfoss hf.

Italy

- Danfoss S.r.l.
- Danfoss Power Solutions S.r.l.
- Danfoss Power Solutions II S.r.l.
- Hydro Holding S.p.A.
- Palladio Compressors S.r.l.
- Semikron Danfoss S.r.l. — 61%

Kazakhstan

- Danfoss LLP

Latvia

- SIA Danfoss

Lithuania

- Danfoss UAB

The Netherlands

- Danfoss B.V.
- Danfoss Finance I B.V.
- Danfoss Finance II B.V.
- Danfoss Power Solutions B.V.
- Danfoss Power Solutions II B.V.
- Semikron Danfoss B.V. – 61%

Norway

- Aneo Retail International AS — 26% (associate)
- Danfoss AS
- Danfoss Power Solutions AS

Poland

- Danfoss Poland Sp. z.o.o.
- Danfoss Saginomiya Sp. z.o.o. – 50% (joint venture)
- Elektronica S.A. – 50% (joint venture)
- Semikron Danfoss Sp.z.o.o. – 61%

Romania

- Danfoss S.R.L.

Serbia

- Danfoss d.o.o.

Slovakia

- Danfoss Power Solutions a.s.
- Danfoss spol. s.r.o.
- Semikron Danfoss s.r.o. – 61%

Slovenia

- Danfoss Trata d.o.o.

Spain

- Danfoss S.A.
- Danfoss Power Solutions S.A.
- Danfoss Power Solutions Telecontrol, S.L.U.
- Semikron Danfoss S.L - 61%

Sweden

- Danfoss AB
- Danfoss Power Solutions AB
- EP Technology AB

Switzerland

- Danfoss AG
- Semikron Danfoss AG – 61%

Ukraine

- Danfoss T.o.v.

Africa – Middle East**Egypt**

- Danfoss Egypt LLC

Saudi Arabia

- Danfoss Arabia (SILZ) LLC

South Africa

- Danfoss South Africa (Pty) Ltd.
- Sondex South Africa Pty. Ltd. – 80%

Turkey

- DAF Enerji Sanayi Ve Ticaret A. Ş.
- Danfoss Otomasyon ve Urunleri Tic Ltd.
- Danfoss Polimer Sanayi A. Ş.

United Arab Emirates

- Danfoss FZCO
- Gulf Sondex FZCO

North America**Canada**

- Danfoss Inc.

USA

- Daikin-Sauer-Danfoss America LLC — 45%
- Danfoss LLC
- Danfoss Power Solutions Inc.
- Danfoss Power Solutions II, LLC
- Danfoss Power Solutions (US) Company
- Danfoss Power Solutions Work Function, LLC
- Elsmark Insurance Corporation
- Evofluid Hydraulics Corporation
- Hydro-Gear Inc. — 60%
- Hydro-Gear Limited Partnership — 60%
- Hydro-Gear of Indiana, LLC — 60%
- Semikron Danfoss Inc. — 61%
- Semikron Danfoss LLC — 61%
- Sondex Equipment Holding, LLC
- Sondex Properties, Inc.
- White Hydraulics, Inc.

Latin America**Argentina**

- Danfoss S.A.

Brazil

- Danfoss do Brasil Indústria e Comércio Ltda.
- Danfoss Power Solutions Indústria e Comércio Eletrohidraulica Ltda.
- Semikron Danfoss Ltda. — 61%

Chile

- Danfoss Industrias Ltda.

Colombia

- Danfoss S.A.S.

Mexico

- Danfoss Industries S.A. de C.V.
- Danfoss Power Solutions II S.A. de C.V.
- Danfoss Power Solutions, S. de R.L. de C.V.

Asia-Pacific**Australia**

- Bock Compressors Australia Pty. Ltd.
- Danfoss (Australia) Pty. Ltd.
- Danfoss Power Solutions Pty. Ltd.
- Semikron Danfoss Pty. Ltd. – 61%

P. R. of China

- BOCK Compressors (Suzhou) Co., Ltd.
- Danfoss (Anshan) Controls Co., Ltd.
- Danfoss Automation Technology (Zhejiang) Co., Ltd.
- Danfoss Brakes (Shanghai) Co., Ltd.
- Danfoss (China) Drives Co., Ltd.
- Danfoss (China) Investment Co., Ltd.
- Danfoss (Jiaxing) Plate Heat Exchanger Co., Ltd.
- Danfoss (Tianjin) Ltd.
- Danfoss Power Electronics (Nanjing) Co., Ltd
- Danfoss Power Solutions (Jiangsu) Co., Ltd.
- Danfoss Power Solutions (Jining) Co., Ltd.
- Danfoss Power Solutions (Luzhou) Co., Ltd.
- Danfoss Power Solutions (Nanjing) Co., Ltd.
- Danfoss Power Solutions (Ningbo) Co., Ltd.
- Danfoss Power Solutions (Shanghai) Co., Ltd.
- Danfoss Power Solutions Trading (Shanghai) Co., Ltd.
- Danfoss Power Solutions (Zhejiang) Co., Ltd.
- Danfoss Shanghai Hydrostatic Transmission Co., Ltd. — 60%

- Semikron Danfoss Electronics (Nanjing) Co., Ltd. — 61%
- Semikron Danfoss Electronics (Zhuhai) Co., Ltd. — 61%
- Sondex Plate Heat Exchanger (Taicang) Co., Ltd.
- Zhejiang Holip Electronic Technology Co., Ltd.

Hong Kong

- Semikron Danfoss (Hong Kong) Co., Ltd. – 61%

India

- BOCK Compressors India Pvt. Ltd.
- Danfoss Fire Safety Pvt. Ltd.
- Danfoss Fluid Power Pvt. Ltd.
- Danfoss Industries Pvt. Ltd.
- Danfoss Power Solutions India Pvt. Ltd.
- Danfoss Systems Pvt. Ltd.
- Semikron Danfoss Electronics Pvt. Ltd. — 61%

Indonesia

- PT Danfoss Indonesia

Iran

- Danfoss Pars Private Joint Stock Company - in liquidation

Japan

- Daikin-Sauer-Danfoss Ltd. - 45%
- Danfoss Power Solutions Ltd.
- Danfoss Power Solutions (Japan) Ltd.
- Semikron Danfoss K.K. – 61%

Malaysia

- Danfoss Malaysia Sdn. Bhd.
- Danfoss Power Solutions II Sdn. Bhd.

Philippines

- Danfoss Philippines, Inc.



Singapore

- Danfoss Power Solutions Pte. Ltd.
- Danfoss Singapore Pte. Ltd.

South Korea

- Danfoss Korea Ltd.
- Semikron Danfoss Co., Ltd. – 61%

Taiwan

- Danfoss Co. Ltd.

Thailand

- Danfoss (Thailand) Co. Ltd.

New Zealand

- Danfoss (New Zealand) Ltd.

Vietnam

- Danfoss Vietnam Co., Ltd.